

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Tortoise MLP & Pipeline Fund		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Shobana Gopal	4 Telephone No. of contact 913-981-1020	5 Email address of contact sgopal@tortoiseadvisors.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Tortoise Capital Advisors, 11550 Ash Street, Suite 300		7 City, town, or post office, state, and Zip code of contact Leawood, KS 66211	
8 Date of action 11/30/2016		9 Classification and description Nontaxable Return of Capital Distribution	
10 CUSIP number 56166Y404	11 Serial number(s) N/A	12 Ticker symbol TORIX	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Tortoise MLP & Pipeline Fund paid a nontaxable return of capital distribution on the date listed below to shareholders of record on the date listed below.
 Record Date: 05/25/2016 Ex-Date: 05/26/2016

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the date listed below is .04935665 per share.
 Record Date: 05/25/2016 Ex-Date: 05/26/2016 .04935665 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shareholders of record for each dividend is lowered by the per share return of capital amount noted above. The rate was determined in accordance to IRC §301 and §316.

