

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

| | | | |
|--|-----------------------------------|---|-----------------------------|
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| Advisory Research MLP & Energy Infrastructure Fund | | 27-3202185 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| Advisory Research MLP Infrastructure | 888-805-0005 | | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| 235 W. Galena Street | | Milwaukee, WI 53212 | |
| 8 Date of action | | 9 Classification and description | |
| Calendar 2017 | | Non-dividend distributions paid in calendar year 2017 | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 461418626 | | MLPPX | |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Advisory Research MLP & Energy Infrastructure Fund paid non-taxable return of capital distributions to its shareholders per the attached schedule.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholders' tax basis in their shares held.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The tax basis of the shareholders' shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Pursuant to IRC Sec. 301(C)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(C)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ► No loss will be recognized as a result of any non-taxable return of capital. A loss may be realized upon the disposition of shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted, as of the distribution date, to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2017 Form 1099-DIV.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► /s/ Rita Dam

Date ►

Print your name ► Rita Dam

Title ► Treasurer

Paid Preparer Use Only

| | | | | |
|---|---|---------|---|-----------------|
| Print/Type preparer's name Leonard J. DiPietro, CPA | Preparer's signature Signature on file | Date | Check <input type="checkbox"/> if self-employed | PTIN On File |
| Firm's name ► Tait, Weller & Baker LLP | Firm's EIN ► | On File | Phone no. | On File |
| Firm's address ► 1818 Market Street, Suite 2400, Philadelphia, PA 19103 | | | | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Advisory Research MLP & Energy Infrastructure Fund

Supplemental attachment of Form 8937

Part 2, Box 14, 15 & 16:

| <u>Record Date</u> | <u>Ex Date</u> | <u>Payable Date</u> | <u>Per Share Distribution</u> | <u>Per Share Nontaxable Return of Capital</u> | <u>Per Share Taxable Dividend</u> | <u>Short-Term Capital Gain</u> | <u>Long-Term Capital Gain</u> |
|------------------------|--------------------|-------------------------|-----------------------------------|---|---------------------------------------|------------------------------------|-----------------------------------|
| 2/24/2017 | 2/27/2017 | 2/27/2017 | \$0.177600 | \$0.112337 | \$0.065263 | \$0.000000 | \$0.000000 |
| 5/26/2017 | 5/30/2017 | 5/30/2017 | \$0.177600 | \$0.112337 | \$0.065263 | \$0.000000 | \$0.000000 |
| 8/29/2017 | 8/30/2017 | 8/30/2017 | \$0.177600 | \$0.112337 | \$0.065263 | \$0.000000 | \$0.000000 |
| 11/28/2017 | 11/29/2017 | 11/29/2017 | \$0.177600 | \$0.112337 | \$0.065263 | \$0.000000 | \$0.000000 |
| 12/27/2017 | 12/28/2017 | 12/28/2017 | \$0.008890 | \$0.000000 | \$0.008890 | \$0.000000 | \$0.000000 |